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Tel: +27 (0) 14 594 2570
Fax: +27 (0) 14 594 2575
E-mail: inw@inw.org.za
Website: www.inw.org.za

PROJECT PROFILE 2010/2011

PROJECT NAME

Motwenene Empowerment Project

PROJECT DESCRIPTION

Motwenene aims to recycle used tyres in the Western Frontier SDI. This project will be able to provide the market with products that spans the following range: crumb, granule, buffings dust, and garden mulch.

LOCATION

Mafikeng – Western Frontier SDI S25° 51.0', E025° 38.0'

PROJECT RATIONALE

Motwenene project through its founding member has researched the industry and conducted a feasibility study to determine the merit of pursuing this opportunity. As a campaigner for the preservation of the environment, the founding members realized that the degradation of the environment, through dumping, burning of old tyres is not friendly to the environment. Buried tyres do not break down easily which causes ground instability and have a tendency to resurface later through ground movement such as soil erosion.

Burnt tyres release toxic gases into the atmosphere which contribute to problems such as climatic changes and global warming. A viable option therefore appears to be recycling which extend the life of rubber to the benefit of the environment.

PROJECT VALUE

15,464,313.00 ZAR

FUNDING REQUIREMENTS

Purpose	Amount
Rubber recycling plant establishment	14,888,619.68 ZAR
Plant civil infrastructure	496,283.96 ZAR
Office capitalization	79,396.04 ZAR
Working capital	162,122.10 ZAR
TOTAL	15,622,382.84 ZAR

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